Case Study

Leading Private Equity Firm Taps Optiv to Decrease Risk Across Its Portfolio Companies

OVERVIEW
A leading private equity firm, managing multiple global portfolio companies, wanted to understand how well their suppliers and partners were protecting critical data. The firm needed to elevate cybersecurity and risk discussions to the board and take active measures towards compliance readiness. Strategic assessments and recommendations were required in order to improve security posture.

The European Union’s (EU) Global Data Protection Regulation (GDPR) was a key driver of this initiative as the firm needed to better understand the requirements of GDPR and how citizen data was being processed and stored. Constraints included utilizing existing procedures to analyze all of the data—without the aid of intrusive agents—within four months.

HOW OPTIV HELPED
Optiv helped the company by developing a robust and repeatable at scale assessment process. This tailored process achieved key requirements of assessment completion within four months with no use of intrusive agents or procedures for analysis. To accomplish this, the Optiv team developed a tiered ranking system to identify critical metrics. Additionally, inside-out and outside-in approaches were used. The inside-out analysis used a robust set of automated questionnaires combined with direct interviews. The outside-in analysis utilized offline configuration reviews, internet-based data leakage analysis and a neutral, external third-party view into risks.

The final outcome was the development of risk-based reports for each individual portfolio company as well as a detailed roll-up report showing trends across all assessed companies. These detailed board, C-suite, operational and data level reports provided the firm with all the information needed to make knowledgeable decisions to lower overall business risk.

INDUSTRY
Financial

CHALLENGES
• Detection, response and recovery capabilities
• Securing a rapidly expanding network
• Protecting an increasing number of employee and contingent worker credentials
• Meeting growing compliance requirements (specifically GDPR)
• Unmanaged third-party risk

SOLUTION
• Tiered ranking system to identify critical metrics
• Inside-out analysis with a robust set of semi-automated questionnaires and direct interviews
• Outside-in security posture through offline analysis
• Project management with stakeholders
• 100+ stakeholder interviews conducted and issues resolved
• Assessment design and development; including measurement, questionnaire, scoring scheme, standard deliverables, etc.

RESULTS
• Risk report developed for each individual portfolio company
• Detailed board-level aggregate report showing trends across all portfolio companies
• Follow up interviews to measure responses and alignment to scoped capabilities
• End-to-end program and assessment management solution
• Leverage methodology across a portfolio of cybersecurity services
• Gain an aggregate view of risk introduced by portfolio companies and subsidiaries
• Provide strategic guidance and knowledge sharing to improve security

Who secures your insecurity?™

Optiv is a security solutions integrator – a “one-stop” trusted partner with a singular focus on cybersecurity. Our end-to-end cybersecurity capabilities span risk management and transformation, cyber digital transformation, threat management, cyber operations, identity and data management, and integration and innovation, helping organizations realize stronger, simpler and more cost-efficient cybersecurity programs that support business requirements and outcomes. At Optiv, we are leading a completely new approach to cybersecurity that enables clients to innovate their consumption models, integrate infrastructure and technology to maximize value, achieve measurable outcomes, and realize complete solutions and business alignment. For more information about Optiv, please visit us at www.optiv.com.

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